SOMERFORD KEYNES PARISH COUNCIL
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

Year ended 31-Mar-13		Year ended 31/03/2014
	RECEIPTS	
2,200.00	Precept	2,420.00
550.00	Rent - Gravel Patch	550.00
15.28	Other Receipts - Savings A/C Interest	21.40
260.30	VAT	41.56
791.43	Jubilee income	0.00
460.84	Donation-Village Hall committee	
	Grant- CWPTrust administered	7,744.83
4,277.85	**Total Receipts**	**10,777.79**
	PAYMENTS	
1,597.93	General Administration	1,576.97
1,598.89	S. 137 Payments	297.44
50.00	Audit Fees	0.00
225.00	Insurance	243.80
267.63	VAT	14.91
-		
3,739.45	**Total Payments**	**2,133.12**
538.40	Excess income over expenditure	8,644.67
	RECEIPTS AND PAYMENTS SUMMARY	
£		
3,692.70	Balance brought forward at 1st April 2013	4,231.10
4,277.85	Add Total Receipts	10,777.79
7,970.55		15,008.89
3,739.45	Less Total Payments	2,133.12
4,231.10	Balance carried forward at 31st March 2014	**12,875.77**
	These cumulative funds are represented by :-	
£		
1,377.24	Current Account	10,000.51
2,853.86	Savings Account	2,875.26
4,231.10		**12,875.77**

SUPPORTING STATEMENT

Assets

During the year no assets were purchased. Lake 99 was donated to the Council by Hanson.
No assets were disposed of in the year
As at 31/03/14 the only assets held are the Notice Board, Brush Cutter,Printer, projector,screen,mower, the Gravel Patch and Lake 99. The Gravel Patch and Lake 99 are deemed to be community assets with nil value

Borrowings

As at 31st March 2014 the Council had no loans.

Leases

As at 31st March 2014 the Council was leasing the Gravel Patch to The Cotswold Water Park Trust at a rent of £550.00 per annum.

Debts Outstanding

As at 31 March 2014 the only outstanding debt was 14.91 for VAT to be reclaimed in respect of y/e 31/3/14

Expenditure Plans

Expenditure on Lake 99 to make it safe and useable is budgeted to be £14,004.70. Grants to this value are expected to be available, of which £7745 was received in February 2014. All work will be paid for in the year ending 31 March 2015.

S. 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.92 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.
The limit for this Council in the year ended 31st March 2014 was £2624 and the payments made were ;-

	£
Parish Plan Expenses	50.00
ASHTAV Subscription	15.00
Village Spring Clean	48.46
Parish website hosting	63.98
Localism & neighbourhood planning course	120.00
TOTAL	**297.44**

Approved by the Parish Council at a meeting Held 12 May 2014 as a true record of the Receipts and Payments for the year ended 31st March 2013

Signed ... Sarah Powell Chairman

Date 12-May-14

Signed ... M Watkins Responsible Financial Officer

Date 12-May-14