

**SOMERFORD KEYNES PARISH COUNCIL  
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

Year ended 31/03/2016		Year ended 31/03/2017
	<b>RECEIPTS</b>	
2,500.00	Precept	2,500.00
600.00	Rent - Gravel Patch	610.00
21.73	Other Receipts - Savings A/C Interest	17.54
3,139.47	VAT recovered	0.00
3,684.65	Donations - Village Hall refurbishment	0.00
5,210.00	S106 money- CDC administered (Lake 99)	0.00
1,000.00	CEIF Fund (CWPT trust administered)- Lake 99	1,255.17
<u>16,155.85</u>	<b>Total Receipts</b>	<u>4,382.71</u>
	<b>PAYMENTS</b>	
1,827.66	General Administration	1,945.58
204.67	S. 137 Payments	138.55
100.00	Audit Fees	100.00
243.80	Insurance	251.85
3,684.66	VH refurbishment	0.00
10,218.00	re Lake 99	31.19
2,848.85	VAT	75.60
<u>19,127.64</u>	<b>Total Payments</b>	<u>2,542.77</u>
2,971.79	Excess of expenditure over income	0.00
0.00	Excess of income over expenditure	1,839.94
	<b>RECEIPTS AND PAYMENTS SUMMARY</b>	
8,548.31	Balance brought forward at 1st April 2016	5,576.52
<u>16,155.85</u>	Add Total Receipts	<u>4,382.71</u>
24,704.16		9,959.23
<u>19,127.64</u>	Less Total Payments	<u>2,542.77</u>
<u>5,576.52</u>	Balance carried forward at 31st March 2017	<u>7,416.46</u>
	<b>These cumulative funds are represented by :-</b>	
2,657.97	Current Account	4,480.37
2,918.55	Savings Account	2,936.09
<u>5,576.52</u>		<u>7,416.46</u>

**SUPPORTING STATEMENT**

**Assets**

As at 31/03/17 the only assets held are the Notice Board, Brush Cutter, Printer, Projector, Screen, Mower, the Gravel Patch and Lake 99. The Gravel Patch and Lake 99 are deemed to be community assets and are recorded as such with a valuation of £1 as a proxy for zero cost.

**Borrowings**

As at 31st March 2017 the Council had no loans.

**Leases**

As at 31st March 2017 the Council was leasing the Gravel Patch to The Cotswold Water Park Trust at a rent of £610.00 per annum.

**Debts Outstanding**

As at 31 March 2017 amounts totalling £133.43 were due to the Parish Council, being VAT reclaimable.

**Expenditure Plans**

None.

**S. 137 Payments**

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.42 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2017 was £3123.82 and the payments made were :-

	£
Queen's Birthday Celebrations	46.19
Village Spring Clean	24.38
Defibrillator expenses	28.00
Flowers re: Deceased Councillor	24.98
Historic Towns Forum	15.00
<b>TOTAL</b>	<u><u>138.55</u></u>

Approved by the Parish Council at a meeting held 8 May 2017 as a true record of the Receipts and Payments for the year ended 31st March 2017

Signed ..... K. Mogridge                      Chairman

..... 08-May-17

Signed ..... W Cartwright                      Responsible Finance Officer

..... 08-May-17