

**SOMERFORD KEYNES PARISH COUNCIL  
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Year ended 31/03/2018	Year ended 31/03/2019
<b>RECEIPTS</b>		
Precept	2,500.00	2,750.00
Rent - Parish Field	1,080.00	1,080.00
Other Receipts - Savings A/C Interest	13.84	21.39
VAT recovered	133.43	375.85
Grants: Defibrillator	0.00	1,000.00
Grants: WW1 commemoration event	0.00	227.50
Contribution from Waterland: lease costs Parish Field	1,000.00	0.00
Grant: Computer acquisition	550.00	0.00
<b>Total Receipts</b>	<u>5,277.27</u>	<u>5,454.74</u>

<b>PAYMENTS</b>		
General Administration	2,353.95	2,747.93
Insurance	257.60	257.60
S. 137 Payments	60.65	315.28
Costs: Defibrillators/phone box refurbishment	0.00	2,070.37
Costs: Parish field	936.00	94.00
Costs: Village Lake	658.78	159.27
Purchase of computer and software	461.94	0.00
VAT	375.85	115.62
<b>Total Payments</b>	<u>5,104.77</u>	<u>5,760.07</u>

Excess of income over expenditure 0.00  
Excess of expenditure over income 305.33

**RECEIPTS AND PAYMENTS SUMMARY**

Balance brought forward at 1st April 2018	7,416.46	7,588.96
Add Total Receipts	5,277.27	5,454.74
	<u>12,693.73</u>	<u>13,043.70</u>
Less Total Payments	5,104.77	5,760.07
Balance carried forward at 31st March 2019	<u>7,588.96</u>	<u>7,283.63</u>

These cumulative funds are represented by :-

Current Account	4,639.03	4,312.31
Savings Account	2,949.93	2,971.32
	<u>7,588.96</u>	<u>7,283.63</u>

**SUPPORTING STATEMENT**

**Assets**

As at 31/03/19 the only assets held were the Notice Board, Brush Cutter, BT phone box, Computer, Printer, Projector, Screen, Mower, the Parish Field and Village Lake.  
The Parish Field and Village Lake are deemed to be community assets and are recorded as such with a valuation of £1 as a proxy for zero cost.  
A further defibrillator has been purchased at £1775.00 for installation in the adopted BT phone box, once refurbishment is completed.

**Borrowings**

As at 31st March 2019 the Council had no loans.

**Leases**

As at 31st March 2019, the Council was leasing the Parish Field to Waterland having negotiated a lease for 5 years (expires 1st October 2022) at an annual rent of £1080.

**Debts Outstanding**

As at 31 March 2019 amounts totalling £115.62 were due to the Parish Council, being VAT reclaimable.

**Expenditure Plans**

The Parish Council are part funding significant improvement to Kennel Bungalow footpath (£750), part funding purchase of kissing gates and completion of refurbishment of the adopted phone box. The Parish Council are also part funding (£500) with CDC a revised environmental plan for the Village Lake.

**S. 137 Payments**

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.12 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31st March 2018 was £3402.28 and the payments made were :-

	£
Village Spring Clean	56.10
Historic Towns Forum	15.00
WW1 commemoration event	244.18 (Grants to the value of £227.50 were received against this cost)

**TOTAL**

(The acquisition of the Village Lake and two defibrillators, together with their related costs, fall under S.137 provisions. These costs are shown separately in the Receipts/Payments Account).

Approved by the Parish Council at a meeting held 13 May 2019 as a true record of the Receipts and Payments for the year ended 31st March 2019

Signed ..... Chairman

Date

Signed *P. F. Cartwright* Responsible Finance Officer

Date

*13/5/19*

*13/5/19*