

**SOMERFORD KEYNES PARISH COUNCIL
SUMMARY RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

Year ended 31/03/2014		Year ended 31/03/2015
RECEIPTS		
2,420.00	Precept	2,500.00
550.00	Rent - Gravel Patch	550.00
21.40	Other Receipts - Savings A/C Interest	21.56
41.56	VAT recovered	725.51
0.00	Grant for NDP	4,749.50
	Donations (Defibrillator)	954.85
0.00	LME S106 - CDC administered (Lake 99)	3,120.00
7,744.83	CEIF Fund CWPT Administered	0.00

<u>10,777.79</u>	Total Receipts	<u>12,621.42</u>
------------------	-----------------------	------------------

PAYMENTS		
1,576.97	General Administration	1,652.02
297.44	S. 137 Payments	190.00
0.00	Defibrillator	965.00
0.00	Audit Fees	100.00
243.80	Insurance	243.80
	re Lake 99	7,942.00
	NDP	4,797.01
14.91	VAT	1,059.05
<u>2,133.12</u>	Total Payments	<u>16,948.88</u>

8,644.67	Excess income over expenditure	-4,327.46
----------	--------------------------------	-----------

RECEIPTS AND PAYMENTS SUMMARY

4,231.10	Balance brought forward at 1st April 2014	12,875.77
<u>10,777.79</u>	Add Total Receipts	<u>12,621.42</u>
15,008.89		25,497.19
<u>2,133.12</u>	Less Total Payments	<u>16,948.88</u>
<u>12,875.77</u>	Balance carried forward at 31st March 2015	<u>8,548.31</u>

These cumulative funds are represented by :-

10,000.51	Current Account	5,651.49
2,875.26	Savings Account	2,896.82
<u>12,875.77</u>		<u>8,548.31</u>

SUPPORTING STATEMENT

Assets

No assets were purchased or disposed of in the year
As at 31/03/15 the only assets held are the Notice Board, Brush Cutter, Printer, projector, screen, mower, the Gravel Patch and Lake 99. The Gravel Patch and Lake 99 are deemed to be community assets with nil value

Borrowings

As at 31st March 2015 the Council had no loans.

Leases

As at 31st March 2015 the Council was leasing the Gravel Patch to The Cotswold Water Park Trust at a rent of £550.00 per annum.

Debts Outstanding

As at 31 March 2015 the only outstanding debt was 348.45 for VAT to be reclaimed in respect of y/e 31/3/15

Expenditure Plans

Expenditure on Lake 99 to make it safe and useable is budgeted to be £14,004.70. Grants to the value of £10865.00 have been received to date. Expenditures incurred total £7942 ex Vat at 31/3/15.

A further £775 ex VAT was spent in April 2015

S. 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.20 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31st March 2015 was £2808 and the payments made were :-

	£
ASHTAV subscription	15.00
Village Spring Clean	21.03
Donation to CAB	30.00
Finger Sign to Church	100.00
Speedwatch expenses	23.97
TOTAL	<u>190.00</u>

Approved by the Parish Council at a meeting Held 11 May 2015 as a true record of the Receipts and Payments for the year ended 31st March 2015

Signedby S Powell..... Chairman

11 May 2015..... Date

Signed ..by M Watkins..... Responsible Finance Officer

11 May 2015..... Date